

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION

AGENDA

TUESDAY, MAY 12, 2015

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

**COMMISSIONERS CHAMBERS  
515 CENTER AVENUE - 4<sup>TH</sup> FLOOR  
BAY CITY, MI 48708**

PAGE	
	I. CALL TO ORDER
	II. ROLL CALL
1 - 4	III. MINUTES 1. APRIL 14, 2015
	IV. PUBLIC INPUT
	A. THE BOGDAHN GROUP - HOWARD POHL & PETER BROWN
	1. FIRST QUARTER REPORT - 2015
5 - 7	B. MONTHLY REPORTS - No. 2015 - 5
	1. PORTFOLIO VALUE 1/01/15 - 4/30/15
	2. CHANGE IN BOOK AND MARKET VALUE -3/31/15
8 - 22	3. MONEY MANAGER REPORTS
	a. ATALANTA SOSNOFF - PORTFOLIO ENDING 3/31/15
	b. C.S. MCKEE - PORTFOLIO ENDING 3/31/15
23	4. RECAPTURE SERVICES
	a. CAPIS - 3/31/15
24 - 27	5. VEBA YTD BUDGET REPORT 4/30/15
28	6. APPROVED EXPENSES -4/30/15
	V. ANNOUNCEMENTS
	A. NEXT REGULAR MEETING - TUESDAY, JUNE 9, 2015 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 <sup>TH</sup> FLOOR, BAY CITY, MI 48708
	VI. UNFINISHED BUSINESS
	VII. NEW BUSINESS
	VIII. MISCELLANEOUS BUSINESS
	IX. ADJOURNMENT



**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
5/12/2015  
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/15 - 4/30/15
2. CHANGE IN BOOK AND MARKET VALUE - 3/31/15
4. MONEY MANAGER REPORTS
  - a. ATALANTA SOSNOFF - ENDING 3/31/15
  - b. C.S. MCKEE - ENDING 3/31/15
5. RECAPTURES SERVICES
  - a. CAPIS - SUMMARY ENDING 3/31/15
6. VEBA YTD BUDGET REPORT - ENDING 4/30/15
7. APPROVED EXPENSES - 4/30/15

STEVE GRAY, CHAIR  
AND BOARD

MONTHLY REPORTS - MAY

MOVED BY TRUSTEE STARKWEATHER  
SUPPORTED BY TRUSTEE GROMASKI

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Thomas Herek	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas      Nays      Excused       
Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated      Withdrawn       
Amended      Corrected      Referred

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 5/12/2015

MOTION MOVED BY: Herek

MOTION SUPPORTED BY: Pett

MOTION NO.: 21

Moved, supported and carried to approve the minutes, as printed, from the April 14, 2015 meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas      Nays      Excused       
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted x Defeated      Withdrawn       
 Amended      Corrected      Referred

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 5/12/15

MOTION MOVED BY: Herek

MOTION SUPPORTED BY: Pett

MOTION NO.: 22

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Moved, supported and carried to put Atalanta Sosnoff on watch.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Thomas Herek	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas 9 Nays 0 Excused 0  
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated      Withdrawn       
 Amended      Corrected      Referred

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 5/12/15

MOTION MOVED BY: Gromaski

MOTION SUPPORTED BY: Herek

MOTION NO.: 23

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Moved, supported and carried to receive the first quarter report from The Bogdahn Group.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Thomas Herek	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 5/12/15

MOTION MOVED BY: GROMASKI

MOTION SUPPORTED BY: HEREK

MOTION NO.: 24

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Moved, supported and carried to adjourn the meeting at 3:16 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Thomas Herek	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_