

GENERAL FUND BUDGET PROJECTION - BAY COUNTY

	FYE 2017	FYE 2018
	Current FY	Subsequent FY
Revenue		
Taxes	15,539,465	15,964,567
Licenses & Permits	197,700	207,200
from Federal Govt.	2,469,816	2,246,395
from State Govt.	4,460,219	4,410,810
Charges for Services	2,802,291	2,804,841
Fines & Forfeitures	590,000	590,000
Interest & Rent	1,185,263	1,127,763
Other Revenue	3,543,738	3,410,455
Transfers In	4,524,563	4,270,705
Total Revenue	35,313,055	35,032,736
Expenditures		
Legislative	516,122	484,031
Judicial	6,816,209	6,952,692
General Government	12,314,001	12,360,070
Public Safety	9,436,949	9,414,974
Other Public Works	2,300	2,300
Health & Welfare	3,680,194	3,650,168
Community & Economic Development	355,703	291,210
Recreation & Culture	2,062,115	1,932,828
Other	1,516,025	1,768,937
Total Expenditures	36,699,618	36,857,210
Surplus(Shortfall)	(1,386,563)	(1,824,474)
Financial position - General Fund		
Beginning Fund Balance	13,976,574	12,590,011
Ending Fund Balance	12,590,011	10,765,537

MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2018:

Revenue:

The 2018 forecast is the proposed Executive Recommended Budget.
 Property taxes are expected to increase \$425,102 based upon estimates recieved from Equalization.
 A transfer in from the 100% Tax Collection Fund is budgeted at \$1.2 Million.

Expenditures:

5% increase to base wages over the next 3 years with contracts ending 2019.
 Health Insurance is projected to stabilize for active employees and retirees.
 Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded.

Contact Information:

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.