

Debt Service Report

Local Unit Name: Bay County, Michigan
Local Unit Code: 09-0000
Current Fiscal Year End Date: 12/31/2016

Debt Name: Library Bond Refinanced
Issuance Date: August, 2012
Issuance Amount: \$9,775,000
Debt Instrument (or Type): Bond
Repayment Source(s): Millage

| Years Ending | Principal | Interest | Total |
|---------------------|---------------------|-------------------|---------------------|
| 2017 | \$ 1,245,000 | \$ 210,200 | \$ 1,455,200 |
| 2018 | \$ 1,290,000 | \$ 160,400 | \$ 1,450,400 |
| 2019 | \$ 1,350,000 | \$ 108,800 | \$ 1,458,800 |
| 2020 | \$ 1,370,000 | \$ 54,800 | \$ 1,424,800 |
| Totals | \$ 5,255,000 | \$ 534,200 | \$ 5,789,200 |

Debt Service Report

| | |
|-------------------------------|----------------------|
| Local Unit Name: | Bay County, Michigan |
| Local Unit Code: | 09-0000 |
| Current Fiscal Year End Date: | 12/31/2016 |

Water Supply System Revenue Bond Series 2013-B

October, 2013

\$30,000,000

| | |
|----------------|--------------|
| Debt Name: | Bond |
| Issuance Date: | Service Fees |

Issuance Amount:

Debt Instrument (or Type):

Repayment Source(s):

| | Principal | Interest | Total |
|---------------------|---------------|---------------|---------------|
| | \$ 440,000 | \$ 1,492,275 | \$ 1,932,275 |
| | \$ 460,000 | \$ 1,474,675 | \$ 1,934,675 |
| | \$ 475,000 | \$ 1,456,275 | \$ 1,931,275 |
| Years Ending | | | |
| 2017 | \$ 495,000 | \$ 1,437,275 | \$ 1,932,275 |
| 2018 | \$ 515,000 | \$ 1,417,475 | \$ 1,932,475 |
| 2019 | \$ 535,000 | \$ 1,396,875 | \$ 1,931,875 |
| 2020 | \$ 560,000 | \$ 1,375,475 | \$ 1,935,475 |
| 2021 | \$ 585,000 | \$ 1,347,475 | \$ 1,932,475 |
| 2022 | \$ 615,000 | \$ 1,318,225 | \$ 1,933,225 |
| 2023 | \$ 645,000 | \$ 1,287,475 | \$ 1,932,475 |
| 2024 | \$ 680,000 | \$ 1,255,225 | \$ 1,935,225 |
| 2025 | \$ 715,000 | \$ 1,219,525 | \$ 1,934,525 |
| 2026 | \$ 750,000 | \$ 1,181,988 | \$ 1,931,988 |
| 2027 | \$ 790,000 | \$ 1,142,613 | \$ 1,932,613 |
| 2028 | \$ 830,000 | \$ 1,103,113 | \$ 1,933,113 |
| 2029 | \$ 870,000 | \$ 1,061,613 | \$ 1,931,613 |
| 2030 | \$ 915,000 | \$ 1,018,113 | \$ 1,933,113 |
| 2031 | \$ 985,000 | \$ 972,363 | \$ 1,957,363 |
| 2032 | \$ 1,050,000 | \$ 921,881 | \$ 1,971,881 |
| 2033 | \$ 1,735,000 | \$ 868,069 | \$ 2,603,069 |
| 2034 | \$ 1,825,000 | \$ 779,150 | \$ 2,604,150 |
| 2035 | \$ 1,915,000 | \$ 685,619 | \$ 2,600,619 |
| 2036 | \$ 2,015,000 | \$ 587,475 | \$ 2,602,475 |
| 2037 | \$ 2,120,000 | \$ 481,688 | \$ 2,601,688 |
| 2038 | \$ 2,230,000 | \$ 370,388 | \$ 2,600,388 |
| 2039 | \$ 2,350,000 | \$ 253,313 | \$ 2,603,313 |
| 2040 | \$ 2,475,000 | \$ 129,938 | \$ 2,604,938 |
| 2041 | \$ 29,575,000 | \$ 28,035,568 | \$ 57,610,568 |
| 2042 | | | |
| 2043 | | | |

Totals

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Drinking Water Revolving Fund - 7380-01
December, 2013
 \$6,000,000 out of the \$12,000,000 is forgiven. **\$12,000,000**
Bond
Service Fees

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):

| Repayment Source(s): | Principal | Interest | Total |
|----------------------|---------------------|---------------------|---------------------|
| | \$ 250,000 | \$ 112,600 | \$ 362,600 |
| | \$ 255,000 | \$ 107,550 | \$ 362,550 |
| | \$ 260,000 | \$ 102,400 | \$ 362,400 |
| Years Ending | | | |
| 2017 | \$ 265,000 | \$ 97,150 | \$ 362,150 |
| 2018 | \$ 275,000 | \$ 91,750 | \$ 366,750 |
| 2019 | \$ 280,000 | \$ 86,200 | \$ 366,200 |
| 2020 | \$ 285,000 | \$ 80,550 | \$ 365,550 |
| 2021 | \$ 290,000 | \$ 74,800 | \$ 364,800 |
| 2022 | \$ 295,000 | \$ 68,950 | \$ 363,950 |
| 2023 | \$ 300,000 | \$ 63,000 | \$ 363,000 |
| 2024 | \$ 305,000 | \$ 56,950 | \$ 361,950 |
| 2025 | \$ 315,000 | \$ 50,750 | \$ 365,750 |
| 2026 | \$ 320,000 | \$ 44,400 | \$ 364,400 |
| 2027 | \$ 325,000 | \$ 37,950 | \$ 362,950 |
| 2028 | \$ 335,000 | \$ 31,350 | \$ 366,350 |
| 2029 | \$ 340,000 | \$ 24,600 | \$ 364,600 |
| 2030 | \$ 345,000 | \$ 17,750 | \$ 362,750 |
| 2031 | \$ 355,000 | \$ 10,750 | \$ 365,750 |
| 2032 | \$ 360,000 | \$ 3,600 | \$ 363,600 |
| 2033 | \$ 5,755,000 | \$ 1,163,050 | \$ 6,918,050 |
| 2034 | | | |
| 2035 | | | |

Totals

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Drinking Water Revolving Fund - 7380-02
December, 2013
\$15,000,000
Bond

Debt Name:
 Issuance Date:
 Issuance Amount: \$1,464, 715 is forgiven out of the \$15,000,000.

Debt Instrument (or Type): Service Fees

| | Principal | Interest | Total |
|-----------------------------|----------------------|---------------------|----------------------|
| Repayment Source(s): | \$ 540,000 | \$ 311,532 | \$ 851,532 |
| | \$ 555,000 | \$ 297,845 | \$ 852,845 |
| Years Ending | \$ 570,000 | \$ 283,782 | \$ 853,782 |
| 2017 | \$ 585,000 | \$ 269,345 | \$ 854,345 |
| 2018 | \$ 600,000 | \$ 254,532 | \$ 854,532 |
| 2019 | \$ 615,000 | \$ 239,345 | \$ 854,345 |
| 2020 | \$ 630,000 | \$ 223,782 | \$ 853,782 |
| 2021 | \$ 645,000 | \$ 207,845 | \$ 852,845 |
| 2022 | \$ 660,000 | \$ 191,532 | \$ 851,532 |
| 2023 | \$ 680,000 | \$ 174,782 | \$ 854,782 |
| 2024 | \$ 695,000 | \$ 157,595 | \$ 852,595 |
| 2025 | \$ 710,000 | \$ 140,032 | \$ 850,032 |
| 2026 | \$ 730,000 | \$ 122,032 | \$ 852,032 |
| 2027 | \$ 750,000 | \$ 103,532 | \$ 853,532 |
| 2028 | \$ 770,000 | \$ 84,532 | \$ 854,532 |
| 2029 | \$ 785,000 | \$ 65,095 | \$ 850,095 |
| 2030 | \$ 805,000 | \$ 45,220 | \$ 850,220 |
| 2031 | \$ 830,000 | \$ 24,782 | \$ 854,782 |
| 2032 | \$ 850,000 | \$ 7,204 | \$ 857,204 |
| 2033 | \$ 13,005,000 | \$ 3,204,347 | \$ 16,209,347 |
| 2034 | | | |
| 2035 | | | |

Totals

Debt Service Report

Local Unit Name: Bay County, Michigan
 Local Unit Code: 09-0000
 Current Fiscal Year End Date: 12/31/2016

Drinking Water Revolving Fund - 7380-03
December, 2014
\$7,000,000
Bond

Note: Final Interest
 repayment schedule
 not yet available as
 of 12/31/2015.

Service Fees

Debt Name:
 Issuance Date:
 Issuance Amount:

Debt Instrument (or Type):

| | Principal | Interest | Total |
|-----------------------------|---------------------|-------------------|---------------------|
| Repayment Source(s): | \$ 280,000 | \$ 50,904 | \$ 330,904 |
| | \$ 285,000 | \$ 43,842 | \$ 328,842 |
| Years Ending | \$ 295,000 | \$ 36,592 | \$ 331,592 |
| 2017 | \$ 300,000 | \$ 29,154 | \$ 329,154 |
| 2018 | \$ 310,000 | \$ 21,529 | \$ 331,529 |
| 2019 | \$ 315,000 | \$ 13,717 | \$ 328,717 |
| 2020 | \$ 325,000 | \$ 5,717 | \$ 330,717 |
| 2021 | \$ 335,000 | \$ - | \$ 335,000 |
| 2022 | \$ 340,000 | \$ - | \$ 340,000 |
| 2023 | \$ 350,000 | \$ - | \$ 350,000 |
| 2024 | \$ 360,000 | \$ - | \$ 360,000 |
| 2025 | \$ 370,000 | \$ - | \$ 370,000 |
| 2026 | \$ 380,000 | \$ - | \$ 380,000 |
| 2027 | \$ 390,000 | \$ - | \$ 390,000 |
| 2028 | \$ 395,000 | \$ - | \$ 395,000 |
| 2029 | \$ 405,000 | \$ - | \$ 405,000 |
| 2030 | \$ 420,000 | \$ - | \$ 420,000 |
| 2031 | \$ 430,000 | \$ - | \$ 430,000 |
| 2032 | \$ 440,000 | \$ - | \$ 440,000 |
| 2033 | \$ 6,725,000 | \$ 201,455 | \$ 6,926,455 |
| 2034 | | | |
| 2035 | | | |

Totals